



Federal Reserve Banks

Boston	Richmond	Minneapolis
New York	Atlanta	Kansas City
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September 13, 2004
Clearing Memo #246

TO: All Fedwire[®] Securities Service Participants

SUBJECT: Modification to securities eligible for Interim Accounting
(Revised: October 18, 2004)

As announced in previous clearing memorandum 220, the Federal Reserve implemented a service enhancement referred to as Interim Accounting. At the time the service was introduced (February 2001) all mortgage backed securities were eligible for the service.

Effective **October 1, 2004**, the securities eligible for the service will be revised. Attachment 1 lists the securities' products, or class codes, by Issuing Agency, that **are eligible** for Interim Accounting. All other mortgage backed securities products will be changed to “**not eligible**”.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

Attachments

Dated: October 18, 2004

Federal Home Loan Mortgage Corp (Freddie Mac)	
CLASS CODES	DESCRIPTION
FGPA	Gold Program Participation Certificate
FGPC	Gold Program Participation Certificate
FGRA	Gold Program Participation Certificate Remic Adjustable.
FGRM	Gold Program Participation Certificate Remic.
FMRA	Mortgage Participation Certificate Remic Adjustable.
FRRA	Participation Certificate Remic Adjustable backed by Ginnie Mae Securities

Fannie Mae	
CLASS CODES	DESCRIPTION
FDRA	Mortgage Backed Securities Adjustable Fixed Rate REMIC
FDRM	Mortgage Backed Securities Fixed Rate REMIC
FNCA	Mortgage Backed Securities Recombinable Remic Adjustable
FNCM	Mortgage Backed Securities Recombinable Remic Fix Rate.
FNRA	Mortgage Backed Securities Remic Adjustable
FNRM	Mortgage Backed Securities Remic
FNST	Mortgage Backed Securities Strip
FQRA	Mortgage Backed Securities Remic Adjustable
FQRM	Mortgage Backed Securities Remic
FXRM	Mortgage Backed Securities Remic
FXRA	Mortgage Backed Securities Remic Adjustable
FXCM	Mortgage Backed Securities Recombinable Remic Fixed Rate
FXCA	Mortgage Backed Securities Recombinable Remic Adjustable
FXST	Mortgage Backed Securities Strip

Government National Mortgage Association (Ginnie Mae)	
CLASS CODES	DESCRIPTION
GNRA	REMIC Adjustable Rate
GNRM	REMIC Fixed Rate

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