TO: All Fedwire® Securities Service Participants

SUBJECT: U.S. Department of the Treasury to Begin Issuing 20-Year Bonds

In May 2020, the U.S. Department of the Treasury (the “Treasury”) will begin to regularly issue 20-year nominal coupon bonds (the “20-year bonds”) over the Fedwire Securities Service.

Similar to the Treasury’s 30-year nominal coupon bonds, the coupon on 20-year bonds will pay semi-annually and the record date will be same as the payment date. The CUSIP® root of the 20-year bonds will be 912810 and their Fedwire Securities Service class code will be “BOND”.

For additional information, please see the Treasury press release linked here. Please look for the Introduction of a 20-Year Nominal Coupon Bond in the above link.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at (800) 390-2788.

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