



## Federal Reserve Banks

---

Boston	Richmond	Minneapolis
New York	Atlanta	Kansas City
Philadelphia	Chicago	Dallas
Cleveland	St. Louis	San Francisco

November 02, 2021  
Clearing Memo #277

TO: All Fedwire® Securities Service Participants

SUBJECT: New CUSIP® root for United States Treasury bill

The U.S. Department of the Treasury (Treasury) will begin using a new CUSIP root for Treasury bill securities issued over the Fedwire Securities Service, starting in December 2021. The existing CUSIP root is 912796, and the new CUSIP root will be 912797.

The existing CUSIP root for Treasury bill will not be immediately retired. Therefore, please be advised of the following important information:

- The automated selection process to assign a new CUSIP to a new Treasury bill is random. As such, all new Treasury bill issued starting in December 2021 could be assigned either the existing or the new CUSIP root.
- The existing CUSIP root for Treasury bill will continue to be assigned to new securities until all the CUSIP numbers with that CUSIP root are exhausted.
- Outstanding Treasury bill securities with the existing 912796 root will remain unchanged.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

This clearing memo, like all clearing memos, is an announcement of enhancements or other changes to the Fedwire Securities Service and is intended to convey technical or operational information only. The legal terms governing the maintenance and transfer of Fedwire securities are set forth in the Federal Reserve Banks' Operating Circular 7, *Book-Entry Securities Account Maintenance and Transfer Services*, available at FRBservices.org.

"Fedwire" and the Financial Services logo are registered service marks of the Federal Reserve Banks. A complete list of marks owned by the Federal Reserve Banks is available at FRBservices.org.

"CUSIP" is a registered trademark of the American Bankers Association.