



## Federal Reserve Banks

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November 02, 2021  
Clearing Memo #277

TO: All Fedwire<sup>®</sup> Securities Service Participants

SUBJECT: New CUSIP<sup>®</sup> root for United States Treasury bill

The U.S. Department of the Treasury (Treasury) will begin using a new CUSIP root for Treasury bill securities issued over the Fedwire Securities Service, starting in December 2021. The existing CUSIP root is 912796, and the new CUSIP root will be 912797.

The existing CUSIP root for Treasury bill will not be immediately retired. Therefore, please be advised of the following important information:

- The automated selection process to assign a new CUSIP to a new Treasury bill is random. As such, all new Treasury bill issued starting in December 2021 could be assigned either the existing or the new CUSIP root.
- The existing CUSIP root for Treasury bill will continue to be assigned to new securities until all the CUSIP numbers with that CUSIP root are exhausted.
- Outstanding Treasury bill securities with the existing 912796 root will remain unchanged.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at 800-390-2788.

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