



## Federal Reserve Banks

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October 17, 2022

Clearing Memo# 279

TO: All Fedwire<sup>®</sup> Securities Service Participants  
SUBJECT: Expansion of Book-Entry Services for the United States Treasury 4-Month Treasury Bill

Beginning October 2022, the U.S. Department of the Treasury (Treasury) will transition its 4-Month (17- week) cash management bill (CMB) to a benchmark bill that will settle and mature on Tuesdays.

The attributes of the 4-Month Treasury bill will align with those of the CMB and other Treasury Bills, and do not require any changes on the Fedwire Securities Service.

Original issuance for the 4-Month Treasury bill will settle on Tuesdays at 9:15am EST.

For additional information, please see the Treasury press releases link [here](#) for the **Introduction of the 4-Month Bill Benchmark** and, [here](#) for the **Bill Issuance and the 4-Month Bill Benchmark**.

Questions regarding this clearing memo should be directed to the Federal Reserve Bank of New York at 800-390-2788.

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