



January 10, 2023
Clearing Memo #280 - Revised¹

TO: All Fedwire[®] Securities Service Participants

SUBJECT: Fedwire Securities Service New Issuer - Inter-American Investment Corporation (IDB Invest)

IDB Invest will begin issuing agency debt securities on the Fedwire Securities Service. The Federal Reserve Bank of New York has been appointed fiscal agent for these securities, which will be issued under the new class codes below, beginning no sooner than March 1, 2023.

Class Code	Securities Description
IIDN	Discount Note
IIFR	Floating Rate
IINT	Note
IIBD	Bond

For complete details concerning the terms, conditions, and features of IDB Invest securities, including those issued under the IIDN, IIFR, IINT, and IIBD class codes, Fedwire Securities Service participants should refer to the relevant offering circular issued by IDB Invest under **Offering Documents** at [Investors | IDB Invest](#).

The attributes of the securities are listed below:

A. CUSIP[®] Number/Security Description

Each security will be assigned a unique nine-character CUSIP number. The security description will include class codes IIDN, IIFR, IINT, and IIBD.

Examples of IDB Invest security descriptions:

- IIDN security - “IIDN DD/MM/YY”, where DD/MM/YY is the maturity date
- IIFR security - “IIFR DD/MM/YY”, where DD/MM/YY is the maturity date
- IINT security - “#.### IINT DD/MM/YY”, where #.### is the interest rate (%) and DD/MM/YY is the maturity date
- IIBD security - “#.### IIBD DD/MM/YY”, where #.### is the interest rate (%) and DD/MM/YY is the maturity date

B. Denomination

¹ Clearing Memo #280 was originally published on FRBservices.org on December 9, 2022 and has been revised to reflect the change in date when the debt securities can begin to be issued.

The minimum denomination for IIDN, IIFR, IINT, and IIBD securities will be \$1,000, and they will be available in integral multiples of \$1,000.

C. Original Issues

On an original issue settlement date, IDB Invest will transfer newly issued securities to the securities accounts of the Fedwire Securities Service participants identified in the settlement instructions that IDB Invest receives from its participants. The original issue will be effected by sending a Type Code 2500 message, which will result in the participants' securities accounts being credited with, and the associated master accounts being debited for, the newly issued securities.

D. Secondary-Market Transactions

Transactions may be effected using the standard Type Code 2000 message. Securities may be sent back to their sender by initiating a new securities transfer message using Type Code 2002.

E. Principal and Interest Payments

IIDN, IIFR, IINT, and IIBD securities principal and interest payment dates will vary and be announced with each new issuance.

Below is an updated listing of IDB Invest securities principal and interest distribution account, funder account, associated class codes, and payment increments.

Issuer:	0211-5092-6	INTER-AMERICAN INVESTMENT CORPORATION
Funder:	0211-5093-9	IDB INVEST P&I
Distribution:	0211-5094-2	DISTRIBUTION ACCT - IDB INVEST
Increment:	100%	
Class Codes:	IIDN, IIFR, IINT, IIBD	

Principal and interest payments will be made by a Type Code 8906 message. Maturing securities will be debited from Fedwire Securities Service participants' securities accounts on the maturity date by a Type Code 8900 message. Principal and interest notifications relating to these securities may be distributed up to the day before the principal and interest payment date.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at (800) 390-2788.

All Fedwire Securities Service clearing memos can be found at the following address:

[Fedwire Securities Service Clearing Memos \(FRBServices.org\)](https://www.frb.org/clearing-services/clearing-memos).

This clearing memo, like all clearing memos, is an announcement of enhancements or other changes to the Fedwire Securities Service and is intended to convey technical or operational information only. The legal terms governing the maintenance and transfer of Fedwire securities are set forth in the Federal Reserve Banks' Operating Circular No. 7 ("Book-Entry Securities Account Maintenance and Transfer Services") available at [FRBServices.org](https://www.frb.org/clearing-services/clearing-memos).

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