

July 16, 2015

Account Services Plan Changes

Over the next year and a half, the Federal Reserve Banks will be gearing up to make changes in Account Services. These changes include:

- Integrating key Service Charge Information (SCI) into the Account Management Information (AMI) application
- Making changes to the monthly Statement of Service Charges and monthly Billing Data files, and
- Changing how the settlement of Billing charges will be presented on your daily Statement of Account.

When will the changes be implemented?

The changes are planned to be implemented in late 2016, and details regarding the changes will be provided later this year. We are notifying you now because customers have indicated that it is helpful to have advance notice about application changes that may require testing so they can incorporate it into plans for the coming year.

What action is required?

While testing is required for Data File customers, all customers are encouraged to test to help ensure you are able to view AMI changes and Billing statements/data files in AMI depository institution test (DIT) environment. The test environment is planned to be available in the second and third quarters of 2016.

Additional information

Additional information, including Frequently Asked Questions and test details will be provided as this initiative moves forward.

In the meantime, if you have any questions, please contact your [Account Services Customer Support Contact](#).

We appreciate your support and look forward to continuing to provide you with efficient, high-quality payments services.