

# FEDERAL RESERVE BANK *of* CLEVELAND

June 13, 2016

## **Federal Reserve Bank of Cleveland Cash Services Department is Preparing for the Republican National Convention – June 2016 Update**

To: Depository Institutions Serviced by the Federal Reserve Bank of Cleveland  
and Federal Reserve Cash Depots in Buffalo, NY and Pittsburgh, PA

As previously [announced](#) on May 16, the Federal Reserve Bank of Cleveland will remain open and operational during the Republican National Convention that will take place in Cleveland from Monday, July 18, 2016, through Thursday, July 21, 2016. We will provide full currency and coin operations in Cleveland during this time. In addition, we expect Buffalo and Pittsburgh depot services to remain unchanged during the event.

The convention is designated as a “National Special Security Event,” and security zones will be established throughout the city. The main venues for the convention are located within a half mile radius from the Federal Reserve Bank of Cleveland. We are working closely with Federal, state, and local law enforcement agencies and others to remain informed of street closure plans during the convention. Conditions surrounding the event are fluid and may change at any time before or during the convention; we are prepared to make and communicate changes to our operations if conditions dictate.

We anticipate armored carriers will experience transportation delays due to street closures and traffic congestion. We are meeting with them to discuss the potential impact on accessing the Federal Reserve’s dock, and we will coordinate dock hours with each carrier to mitigate the event impact as much as possible. However, events beyond our control may impede the ability of the armored carriers to access our docks, which may impact the timing of the debits and credits to your account. Primary convention activity is expected to be between 10:00 a.m. until 2:00 p.m. and from 7:00 p.m. until 11:00 p.m. Local authorities anticipate traffic access near the Federal Reserve docks could be most impacted around these times. To help alleviate the burden on armored carriers negotiating potential road closures or detours, we are working with them to arrange schedules as early in the day as possible.

For institutions with offices in or near Cleveland, in planning for the likely effects of this event, we suggest you consider the following:

1. Evaluate the potential for increased currency needs leading up to, during, and after the event.
2. Increase your currency and coin orders, and decrease your deposits in the weeks before the convention to build currency and coin inventories.
3. If you will be ordering currency during the event, we encourage placing the orders as early as possible during the day.
4. Cross-shipping fees will be waived during the weeks of July 11, 2016, July 18, 2016, and July 25, 2016, for the Cleveland zone to allow for this increased activity. To make re-depositing of excess currency after the event easier, leave surplus currency in Federal Reserve packaging until it is needed.

5. Visit the [Cleveland.com](https://www.cleveland.com) website for more information on road closures and/or scheduled traffic detours during the convention.

We encourage you to review the impact to you, your carrier's transportation schedule, your customers, and your deposits and orders during these days.

During the event, we will post the status of FedCash<sup>®</sup> Services on the [Service Status](#) page on [FRBservices.org](https://FRBservices.org). If conditions warrant, we will communicate any status changes for FedCash<sup>®</sup> Services via email and the FedCash Services via the FedLine Web<sup>®</sup> access solution. To ensure that you are on the distribution list for these important communications, [please register](#) to receive FedCash<sup>®</sup> Services updates.

We appreciate your patience during the convention. If you have questions, please contact the Federal Reserve Bank of Cleveland Cash Services at (216) 579-2274.

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