

Final Reminder of Same Day ACH Readiness

After months of counting down to the Phase 1 implementation of NACHA's Same Day ACH rule, the implementation date of Sept. 23, 2016, is now less than 40 days away. We appreciate that our customers have demonstrated their commitment to successful implementation of this *ACH Rules* change, and we hope that the resources available to you have proven helpful. Among the resources available to all ACH Network participants are the following:

- [Same Day ACH Resource Center \(Federal Reserve Banks\)](#)
- [Same Day ACH Resource Center \(NACHA\)](#)

We encourage you to contact your [regional payments association](#) for additional information and for answers to questions you may have surrounding the *ACH Rules*.

While we will not attempt to list each aspect of the Sept. 23, 2016, Phase 1 implementation of Same Day ACH here, a **partial** summary of the changes that FedACH® customers will see is provided below. Details on each of the following can be found in the Fed's Same Day ACH Resource Center along with additional information pertaining to the Phase 1 implementation.

- **FedACH Processing Schedule Changes.** A revised processing schedule was published on [October 8, 2015](#), and includes new distribution and settlement windows. As a reminder, any return item (commercial or government) that is not future-dated will be processed and settled as a same day item if it is received by FedACH after 2:15 a.m. ET and before 4:00 p.m. ET.
- **Afternoon Return File APPLID.** Return items that are not future-dated and are submitted between 2:45 p.m. ET and 4:00 p.m. ET will be delivered with a file transmission APPLID of AJ19. Please ensure your application has the ability to process an AJ19 APPLID file.
- **New Advice Names/Titles.** Along with the implementation of Same Day ACH, FedACH advices will reflect the following new names/titles:
 - Deadline at 10:30ET: "13:00ET Settlement"
 - Deadline at 14:45ET: "17:00ET Settlement"
 - Deadline at 16:00ET: "17:30ET Settlement"
 - Deadline at 02:15ET: "08:30ET Settlement"
- **New Accounting Transaction Codes.** The origination and receipt of Same Day ACH items, both forward and return, will be separated from non-Same Day ACH items on FedACH Advices by use of unique accounting transaction codes. Furthermore, the totals will be separated by credits and debits, as is done today. Please confirm that any automated tools within your institution are updated to reflect the [new accounting transaction codes](#).

- **Same Day Entry Fee Billing Product Codes.** The following billing product codes will be effective on September 23, 2016 to facilitate the collection and disbursement of the Same Day Entry Fee as defined in the *ACH Rules*.

Service Area	Product Code	Product Description	Unit Rate	Tran Fee
5701	57610	NACHA Same Day Entry Fee	\$0.052	\$0.00
5701	57611	NACHA Same Day Entry Credit	(\$0.052)	\$0.00

To help FedACH customers identify which of their forward batches could potentially qualify for same-day settlement with Phase 1 implementation, the Federal Reserve Banks have made available a new operational report. The Same Day ACH Eligible Batch Report will analyze the previous month's forward batches and will list originator information, pertinent same day qualification data, entry counts and dollar totals. If your institution is interested in receiving this new report, please contact FedACH and Check Services Customer Support to complete the subscription process.

In the final weeks leading up to Sept. 23, 2016, we strongly encourage you to reference the resource centers and to address any outstanding questions or concerns with your [account executive](#) or with FedACH and Check Services Customer Support at (877) 372-2457.