

## Revisions to FedACH® Services Operating Circular 4

UPDATED August 23, 2016

Effective Sept. 23, 2016, the Federal Reserve Banks are amending Operating Circular 4 (OC-4), *Automated Clearing House Items*.

Revisions address the following:

- Effective September 23, 2016, the Phase 1 implementation of Same Day ACH in the *ACH Rules*
- Beginning October 3, 2016, the Federal Reserve Banks' collection and disbursement of the fees provided for in the *ACH Rules* as a means of improving ACH Network quality
- Planned enhancements to the compliance program for FedGlobal® ACH Payments as covered in Appendix G: Cross-Border Items

### Detailed summary of changes

To help depository institutions prepare for the changes, the [revised version of OC-4](#) and a complete [summary of changes](#) are now available for review at the [Operating Circulars page](#).

Revisions to the OC-4 will be effective September 23, 2016. Your continued use of Reserve Bank services on or after September 23, 2016, constitutes agreement to the new terms of the operating circular.

For questions, please contact FedACH and Check Services Customer Support at (877) 372-2457 or your [account executive](#). For additional information, visit the FedACH Services page.