

December 1, 2015

Discontinuation of FedGlobal[®] ACH Payments A2R Option

Effective December 31, 2015, the Account-to-Receiver (A2R) option for delivery of FedGlobal[®] ACH payments will no longer be available. The last day the Federal Reserve Banks will process these payments will be December 30, 2015. New regulation in Mexico with financial inclusion efforts in Latin America have made it easier to open no-fee accounts and transfer funds, significantly reducing demand for the A2R feature. Please note that FedGlobal ACH payments services to Canada, Europe, and Panama will not change nor will the Account-to-Account delivery option to Mexico change.

We appreciate your continued support of the FedGlobal ACH Payments suite of services and encourage you to contact your Account Executive with any questions that you may have surrounding this change.