



FEDERAL RESERVE BANK  
OF PHILADELPHIA

Cash Services Department

Federal Reserve Bank of Philadelphia  
Ten Independence Mall  
Philadelphia, PA 19106-1574

[www.philadelphiafed.org](http://www.philadelphiafed.org)

July 6, 2016

## **Federal Reserve Bank of Philadelphia Cash Services Department is Preparing for the Democratic National Convention – July Update**

To: Depository Institutions Serviced by the Federal Reserve Bank of Philadelphia

The Federal Reserve Bank of Philadelphia will remain open and operational during the Democratic National Convention, which will take place in Philadelphia from Monday, July 25, through Thursday, July 28. We will provide full currency and coin operations during the time that the convention is being held.

The primary venue for the convention is several miles from the Bank and will be designated as a National Special Security Event, but supporting events and potential protests may occur near our location. We are working with Federal, state, and local law enforcement agencies and others to remain informed of plans for the city and to share our information as appropriate. Conditions surrounding the event are fluid and may change at any time before or during the convention, and we are prepared to make and communicate changes to our operations if conditions dictate.

Armored carriers may experience transportation delays due to street closures and traffic congestion in the city. We are communicating with them to arrange dock schedules early in the day in an effort to mitigate the event impact as much as possible. However, events beyond our control may impede the ability of the armored carriers to access our docks, which may impact the timing of the debits and credits to your account.

For institutions with offices in or near Philadelphia, we suggest you consider the following:

1. Evaluate the potential for increased currency needs leading up to, during, and after the event. Consider the potential impact the event may have on your carrier's transportation schedule, and on your customers.
2. Increase your currency and coin orders, and decrease your deposits in the weeks before the convention to build currency and coin inventories.
3. If you will be ordering currency during the event, we encourage placing the orders as early as possible during the day.
4. Cross-shipping fees will be waived during the weeks of July 18, July 25, and August 1 for the Philadelphia zone to allow for this increased activity.
5. To make re-depositing of excess currency after the event easier, leave surplus currency in Federal Reserve packaging until it is needed.



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During the event, we will post the status of FedCash<sup>®</sup> Services on the [Service Status](#) page on [FRBservices.org](http://FRBservices.org). If conditions warrant, we will communicate any status changes for FedCash<sup>®</sup> Services via email and the FedCash Services via the FedLine Web<sup>®</sup> access solution. To ensure that you are on the distribution list for these important communications, [please register](#) to receive FedCash<sup>®</sup> Services updates.

We appreciate your patience during the convention. If you have questions, please contact the Federal Reserve Bank of Philadelphia Cash Administration function at (215) 574-6324.

Sincerely,

John D. Ackley  
Vice President  
Philadelphia Cash Services