

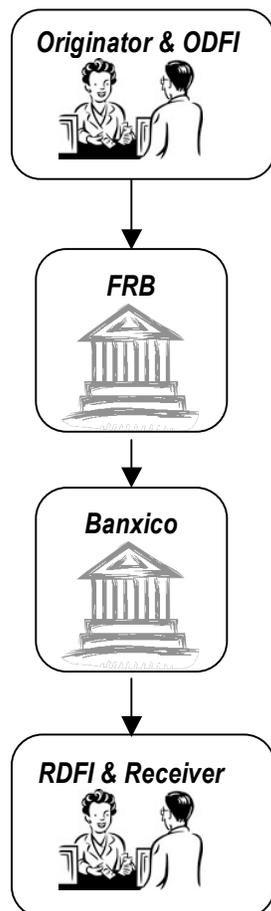
Directo a México provides financial institutions with the ability to send international payments through FedACH Services, the same service that you use to send domestic transactions via the ACH network, with a surcharge of only \$0.67 per item. By utilizing this existing payment channel, it is easy for financial institutions to successfully implement Directo a México. The payment beneficiary receives the transfer to the appropriate bank account on the next business day and the U.S. dollars are converted into pesos at one of the most competitive exchange rates in the market.

In general, there are six important players in sending an ACH payment through Directo a México.

- Originator - the person or corporate customer of the U.S. financial institution (your customer).
- ODFI - Originating Depository Financial Institution in the U.S. (you).
- U.S. Gateway Operator - The Federal Reserve Banks (FRB).
- Mexico Gateway Operator - The Central Bank of México (Banxico).
- RDFI - Receiving Depository Financial Institution in Mexico.
- Receiver - the person or corporate beneficiary of the payment.

The FRB and Banxico serve as “the gateways” to each country’s payment system. Just like in the U.S. ACH network, all Mexican banks receive these international ACH payments originated through Directo a México.

The following is an example of the payment flow from the originator (your customer) to the receiver in Mexico.



1. On Monday, a customer enters your institution and wants to send a payment. You can also offer pre-authorized credits to Mexico if you would like.
2. You obtain all necessary information from the customer and you, or a third-party, submit a NACHA formatted file (which can contain both domestic and international payments) by close of business at FedACH[®].
3. FRB edits the file and sends it to Banxico by 6:00 a.m. ET on Tuesday.
4. Banxico converts the file into the Mexican format and applies the current exchange rate at 1:30 p.m. ET.
5. Banxico sends the files to the corresponding Mexican RDFIs by 3:00 p.m. ET and the funds are made available to the receiver no later than 3:30 p.m. ET on Tuesday.