



SWIFTStandards

Comparison Table

pac.008.001.01 FIToFICustomerCreditTransferV01
MT 103 Core Single Customer Credit Transfer
Fedwire Customer Transfer (CTR)
CHIPS Non-Bank Transfer

The SWIFTStandards Comparison Table provides an overview of the semantic equivalence between the ISO pac.008.001.01, SWIFT MT 103, Fedwire Customer Transfer and CHIPS Non-Bank Transfer message standards.

17 April 2008

Related documentation

- *SWIFT User Handbook, SWIFTStandards MT, relevant Message Reference Guides*
- *UNIFI (ISO 20022) Message Definition Report - Payments Standards - Clearing and Settlement and related XML schemas and instances*

The latest version of the SWIFT Message Reference Guides is available at www.swift.com.
The latest version of the UNIFI documentation is published on the www.iso20022.org website.

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	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
2	GroupHeader								
3	MessageIdentification					:20: Sender's Reference	{1520} IMAD	[320] Send Participant Reference	
4	CreationDateTime					-	-	-	
5	BatchBooking					-	-	-	
6	NumberOfTransactions					-	-	-	MT 103 and Fedwire/CHIPS CTR are single transaction messages.
7	ControlSum					-	-	-	
8	TotalInterbankSettlementAmount					:32A: Value Date/Currency/Interbank Settled Amount Subfield 2: Currency Subfield 3: Interbank Settled Amount	{2000} Amount Currency USD implicit	[260] Amount Currency USD implicit	With NumberOfTransactions equal to 1, TotalInterbankSettlementAmount is equal to the InterbankSettlementAmount.
9	InterbankSettlementDate					:32A: Value Date/Currency/Interbank Settled Amount Subfield 1: Value Date	{1520} IMAD First 8 characters	[201] Identification Tag Element 2: Value Date	
10	SettlementInformation								
11	SettlementMethod								The MT 103 allows for all settlement methods (albeit implicit). For CHIPS and Fedwire, the settlement method is CLRG.
12	CLRG					-	-	-	
13	COVE					-	-	-	
14	INDA					-	-	-	
15	INGA					-	-	-	
16	SettlementAccount					:53a: Option B Sender's Correspondent Subfield 1: PartyIdentifier	-	-	
17	ClearingSystem					-	-	-	The message is sent across the Fedwire or CHIPS system, so transparent.
18	InstructingReimbursementAgent					:53a: Option A, B or D Sender's Correspondent Subfield 2: BIC, Location or Name&Address	-	-	
19	InstructingReimbursementAgentAccount					:53a: Option A, B or D Sender's Correspondent Subfield 1: PartyIdentifier	-	-	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
20	InstructedReimbursementAgent					:54a: Option A, B or D Receiver's Correspondent Subfield 2: BIC, Location or Name&Address	-	-	
21	InstructedReimbursementAgentAccount					:54a: Option A, B or D Receiver's Correspondent Subfield 1: PartyIdentifier	-	-	
22	ThirdReimbursementAgent					:55a: Option A, B or D Third Reimbursement Institution Subfield 2: BIC, Location or Name&Address	-	-	
23	ThirdReimbursementAgentAccount					:55a: Option A, B or D Third Reimbursement Institution Subfield 1: PartyIdentifier	-	-	
24	PaymentTypeInformation								
25	InstructionPriority					-	-	-	
26	ServiceLevel								
27	Code								
28	PRPT					-	-	-	
29	SEPA					-	-	-	
30	SDVA					:23E: Instruction Code Subfield 1: Instruction = SDVA	-	-	
31	Proprietary					-	-	-	
32	ClearingChannel								
33	BOOK					-	-	-	
34	MPNS					-	-	-	
35	RTGS					//RT in Subfield 1 of first party field present (:56a: Intermediary Institution or :57a: Account With Institution)	Default for Fedwire as RTGS system	-	
36	RTNS					-	-	Default for CHIPS as RTNS system	
37	LocalInstrument					-	{3600} Business Function Code	-	
38	CategoryPurpose								

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
39				INTC		:23E: Instruction Code Subfield 1: Instruction = INTC	-	-	
40				CORT		:23E: Instruction Code Subfield 1: Instruction = CORT	-	-	
41				CASH		-	-	-	
42				DIVI		-	-	-	
43				GOVT		-	-	-	
44				HEDG		-	-	-	
45				INTE		-	-	-	
46				LOAN		-	-	-	
47				PENS		-	-	-	
48				SALA		-	-	-	
49				SECU		-	-	-	
50				SSBE		-	-	-	
51				SUPP		-	-	-	
52				TAXS		-	-	-	
53				TRAD		-	-	-	
54				TREA		-	-	-	
55				VATX		-	-	-	
56				WHLD		-	-	-	
57	InstructingAgent					MT Sender	{3100} Sender FI	[201] Identification Tag Element 3: Send Participant	
58	InstructedAgent					MT Receiver	{3400} Receiver FI	[211] Disposition Tag Element 1: Receive Participant	
59	CreditTransferTransactionInformation								
60	PaymentIdentification								
61	InstructionIdentification					:20: Sender's Reference	{3320} Sender Reference Number	[320] Send Participant Reference	
62	EndToEndIdentification					:70: Remittance Information Code: ROC	{4320} Reference for Beneficiary	-	
63	TransactionIdentification					-	-	-	

	A	B	C	D	E	F	G	H	I
						MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
1						MX pacs.008.001.01 FIToFICustomer CreditTransferV01			
64						PaymentTypeInformation			
65						InstructionPriority	-	-	
66						ServiceLevel			
67						Code			
68						PRPT	-	-	
69						SEPA	-	-	
70						SDVA :23E: Instruction Code Subfield 1: Instruction = SDVA			
71						Proprietary	-	-	
72						ClearingChannel			
73						BOOK	-	-	
74						MPNS	-	-	
75						RTGS //RT in Subfield 1 of first party field present (:56a: Intermediary Institution or :57a: Account With Institution)	Default for Fedwire as RTGS system		
76						RTNS	-	-	Default for CHIPS as RTNS system
77						LocalInstrument	-	{3600} Business Function Code	
78						CategoryPurpose			
79						INTC :23E: Instruction Code Subfield 1: Instruction = INTC			
80						CORT :23E: Instruction Code Subfield 1: Instruction = CORT			
81						CASH	-	-	
82						DIVI	-	-	
83						GOVT	-	-	
84						HEDG	-	-	
85						INTE	-	-	
86						LOAN	-	-	
87						PENS	-	-	
88						SALA	-	-	
89						SECU	-	-	
90						SSBE	-	-	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
91				SUPP		-	-	-	
92				TAXS		-	-	-	
93				TRAD		-	-	-	
94				TREA		-	-	-	
95				VATX		-	-	-	
96				WHLD		-	-	-	
97	InterbankSettlementAmount					:32A: Value Date/Currency/Interbank Settled Amount Subfield 2: Currency Subfield 3: Interbank Settled Amount	{2000} Amount Currency USD implicit	{260} Amount Currency USD implicit	
98	InterbankSettlementDate					:32A: Value Date/Currency/Interbank Settled Amount Subfield 1: Value Date	{1520} IMAD First 8 characters	{201} Identification Tag Element 2: Value Date	
99	SettlementTimeIndication								
100	DebitDateTime					:13C: Time Indication Code: SNDTIME			
101	CreditDateTime					:13C: Time Indication Code: RNCTIME			
102	SettlementTimeRequest								
103	CLSTime					:13C: Time Indication Code: CLSTIME			
104	AcceptanceDateTime					-	-	-	
105	PoolingAdjustmentDate					-	-	-	
106	InstructedAmount					:33B: Currency/Instructed Amount	{3710} Instructed Amount	{301} Charges Information Element 2: Instructed Amount	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
107	ExchangeRate					:36: Exchange Rate	{3720} Exchange Rate	[301] Charges Information Element 3: Exchange Rate	
108	ChargeBearer								
109	DEBT					:71A: Details of Charges Code: OUR	-	-	
110	CRED					:71A: Details of Charges Code: BEN	{3700} Charges Details of Charges: B	[301] Charges Information Element 1: Details of Charges (Code = 1)	
111	SHAR					:71A: Details of Charges Code: SHA	{3700} Charges Details of Charges: S	[301] Charges Information Element 1: Details of Charges (Code = 2)	
112	SLEV					-	-	-	
113	ChargesInformation								
114	ChargesAmount					:71F: Sender's Charges (:71A: with code "BEN" or "SHA") or :71G: Receiver's Charges (:71A: with code "OUR")	{3700} Charges Currency Code Sender's Charges	[301] Charges Information Element 4, 6, 8 or 10: Sending Charges	
115	ChargesParty					-	-	-	In the MT 103, Fedwire and CHIPS CTR the financial institution that has taken charges or to which charges are due is implicit to the payment chain and can within certain limits be understood from that payment chain.
116	PreviousInstructingAgent					:72: Sender to Receiver Information Code: INS	{5200} Instructing FI	[520] or [522] Instructing Bank	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
117	PreviousInstructingAgentAccount					-	{5200} Instructing FI ID-Code: D	{522} Instructing Bank ID-Code: D	
118	InstructingAgent					MT Sender	{3100} Sender FI	{201} Identification Tag Element 3: Send Participant	
119	InstructedAgent					MT Receiver	{3400} Receiver FI	{211} Disposition Tag Element 1: Receive Participant	
120	IntermediaryAgent1					:56a: Option A, B, C or D Intermediary Institution Subfield 2: BIC, Location or Name&Address	{4000} Intermediary FI	[400] or [401] or [402] Intermediary Bank	
121	IntermediaryAgent1Account					:56a: Option A, B, C or D Intermediary Institution Subfield 1: PartyIdentifier	{4000} Intermediary FI ID-Code: D or U	[402] Intermediary Bank ID-Code: D or U	
122	IntermediaryAgent2					-	-	-	
123	IntermediaryAgent2Account					-	-	-	
124	IntermediaryAgent3					-	-	-	
125	IntermediaryAgent3Account					-	-	-	
126	UltimateDebtor					-	-	-	
127	InitiatingParty					-	-	-	
128	Debtor					:50a: Option A, F or K Ordering Customer Subfield 2: BICBEI or Name&Address	{5000} Originator	{500} or [502] Originator Information	
129	DebtorAccount					:50a: Option A, F or K Ordering Customer Subfield 1: Account	{5000} Originator ID-Code: D, T or U	[502] Originator Information ID-Code: D	
130	DebtorAgent					:52a: Option A or D Ordering Institution Subfield 2: BIC or Name&Address	{5100} Originator's FI	[510] or [512] Originator's Bank	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
131	DebtorAgentAccount					:52a: Option A or D Ordering Institution Subfield 1: PartyIdentifier	{5100} Originator's FI ID-Code: D or U	[512] Originator's Bank ID-Code: D or U	
132	CreditorAgent					:57a: Option A, B, C or D Account With Institution Subfield 2: BIC, Location or Name&Address	{4100} Beneficiary's FI	[410] or [411] or [412] Beneficiary's Bank	
133	CreditorAgentAccount					:57a: Option A, B, C or D Account With Institution Subfield 1: PartyIdentifier	{4100} Beneficiary's FI ID-Code: D or U	[412] Beneficiary's Bank ID-Code: D or U	
134	Creditor					:59a: Option A or No letter Beneficiary Customer Subfield 2: BICBEI or Name&Address	{4200} Beneficiary	[420] or [421] or [422] Beneficiary Information	
135	CreditorAccount					:59a: Option A or No letter Beneficiary Customer Subfield 1: Account	{4200} Beneficiary ID-Code: D, T or U	[422] Beneficiary Information ID-Code: D, T or U	
136	UltimateCreditor					-	-	-	
137	InstructionForCreditorAgent								
138	Code								
139	CHQB					:23E: Instruction Code Subfield 1: Instruction = CHQB	{6420} Method of Payment to Beneficiary Method of Payment Code: CHECK	[641] Beneficiary Advice Information Advice Code: Q	
140	HOLD					:23E: Instruction Code Subfield 1: Instruction = HOLD	{6410} Beneficiary Advice Information Advice Code: HLD	[641] Beneficiary Advice Information Advice Code: H	
141	PHOB					:23E: Instruction Code Subfield 1: Instruction = PHOB	{6410} Beneficiary Advice Information Advice Code: PHN	[641] Beneficiary Advice Information Advice Code: P	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
142			TELB			:23E: Instruction Code Subfield 1: Instruction = TELB	{6410} Beneficiary Advice Information Advice Code: LTR, TLX or WRE	[641] Beneficiary Advice Information Advice Code: C	
143			InstructionInformation			:23E: Instruction Code Subfield 2: Additional Information (and Subfield 1: Instruction is "HOLD", "PHOB" or "TELB")	{6410} Beneficiary Advice Information Advice Information (and Advice Code = CHECK, HLD, PHN, LTR, TLX or WRE)	[641] Beneficiary Advice Information Advice Information (and Advice Code = Q, H, P or C)	
144						:72: Sender to Receiver Information Code: ACC	{6400} Beneficiary's Information	[640] Beneficiary's Bank Advice Information	
145	InstructionForNextAgent								
146		Code	PHOA						
147						:23E: Instruction Code Subfield 1: Instruction = PHOI	{6210} Intermediary FI Advice Information Advice Code: PHN	[621] Intermediary Bank Advice Information Advice Code: P	
148						:23E: Instruction Code Subfield 1: Instruction = PHON	{6310} Beneficiary's FI Advice Information Advice Code: PHN	[631] Beneficiary's Bank Advice Information Advice Code: P	
149			TELA			:23E: Instruction Code Subfield 1: Instruction = TELI	{6210} Intermediary FI Advice Information Advice Code: LTR, TLX or WRE	[621] Intermediary Bank Advice Information Advice Code: C	
150						:23E: Instruction Code Subfield 1: Instruction = TELE	{6310} Beneficiary's FI Advice Information Advice Code: LTR, TLX or WRE	[631] Beneficiary's Bank Advice Information Advice Code: C	

	A	B	C	D	E	F	G	H	I
1	pacs.008.001.01 FIToFICustomer CreditTransferV01					MT 103 Core Single Customer Credit Transfer	Fedwire CTR	CHIPS Non-Bank	Comment
151	InstructionInformation					:23E: Instruction Code Subfield 2: Additional Information (and Subfield 1: Instruction is "PHOI" or "TELI")	{6210} Intermediary FI Advice Information Advice Information (and Advice Code = PHN, LTR, TLX or WRE)	[621] Intermediary Bank Advice Information Advice Information (and Advice Code = P or C)	
152						:23E: Instruction Code Subfield 2: Additional Information (and Subfield 1: Instruction is "PHON" or "TELE")	{6310} Beneficiary's FI Advice Information Advice Information (and Advice Code = PHN, LTR, TLX or WRE)	[631] Beneficiary's Bank Advice Information Advice Information (and Advice Code = P or C)	
153						:72: Sender to Receiver Information Code: REC	{6100} Receiver FI Information or {6500} FI to FI Information	[610] Receive Bank Advice Information or [650] General Advice Information	
154						Purpose	-	-	-
155	RegulatoryReporting					:77B: Regulatory Reporting	-	-	
156	RelatedRemittanceInformation					-	-	-	
157	RemittanceInformation					:70: Remittance Information	{6000} Originator to Beneficiary Information	[600] Originator to Beneficiary Information	