



## Federal Reserve Banks

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Boston	Richmond	Minneapolis
New York	Atlanta	Kansas City
Philadelphia	Chicago	Dallas
Cleveland	St. Louis	San Francisco

November 23, 1998  
Clearing Memo # 211

TO: All Fedwire Securities Participants

SUBJECT: Book-Entry Services Provided for the Inter-American Development Bank (IADB)

The Inter-American Development Bank (IADB) will begin issuing discount notes in book-entry form in the near future. In this connection, the Federal Reserve Banks have been named fiscal agent with respect to these securities.

IADB's transactions will be handled by the Fedwire<sup>®</sup> Securities Service. Transfers of these obligations will be governed by the same procedures and fees applicable to transfers of other book-entry securities. These obligations are transferable nationwide upon issuance.

### **A. CUSIP Number/Security Description**

Each security will be assigned a unique nine character CUSIP number. The security description field (line 8 of the securities message) will include the alpha mnemonic IADN and the maturity date. An example of this is "IADN 6/01/99".

### **B. Denominations**

The minimum and multiple denominations for these securities will be announced with each new issue.

### **C. Original Issues**

On the original issue settlement date, IADB will transmit the securities through the securities transfer system to depository institutions (DIs). The original issue will be effected by sending a Type Code 2500 message (Reversal Code 2502) which will transfer the securities against payment to the purchaser's account from the IADB issuer account.

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#### **D. Secondary Market Transactions**

Transfer will be at par amount and effected using the standard Type Code 2000 message, and will be governed by the same procedures and fees applicable to transfers of other IADB book-entry securities.

#### **E. Principal and Interest Payments**

The principal payments for these securities will be automated. On the payment date the proceeds will be wired, via Type Code 8906, to book-entry account holders. The procedures for processing these payments will be the same as those currently in place for effecting payments for other book-entry securities.

Questions regarding this announcement should be directed to the Federal Reserve Bank of New York at (201) 531-3341.