

African Development Bank

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The African Development Bank was established in 1963 to encourage the economic growth and social progress of its member countries. Any African country which has the status of an Independent State as well as any developed country may join the institution.

Class Code	Product Description	Interest Payment	Minimum	Multiple	Record Date	Payment Date	Corresponding Clearing Memo
AFDB	Bond	Semi – annually	\$1,000	\$1,000	Varies	Varies	
AFNT	Note	Semi – annually	\$100,000	\$1,000			