

Government National Mortgage Association - Ginnie Mae

451 Seventh Street, SW
Washington, DC 20410-9000

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(202) 708-4141

Ginnie Mae was created in 1968 as a wholly owned corporation within the Department of Housing and Urban Development (HUD.) Its purpose was - and is - to serve low-to moderate-income homebuyers. The National Housing Act was enacted on June 27, 1934 as one of several economic recovery measures. It provided for the establishment of a Federal Housing Administration (FHA) to be headed by a Federal Housing Administrator. Title II of the Act provided, as one of the principal functions of the FHA, for the insurance of home mortgage loans made by private lenders.

Class Code	Product Description	Interest Payment	Minimum	Multiple	Record Date	Payment Date	Corresponding Clearing Memo
GNAR	Ginnie Mae II ARM MBS Adjustable Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	20 th of each month	225
GNCL	Ginnie Mae I Construction Loan MBS Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	15 th day of each month	225, 234
GNCT	Callable Trusts Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	16 th , 20 th of each month	225
GNII	Ginnie Mae II MBS Fixed Rates	Monthly	\$1,000	\$1.00	1 st Day of each month	20 th of each month	225, 233
GNMI	Ginnie Mae I MBS Fixed Rates	Monthly	\$1,000	\$1.00	1 st Day of each month	15 th day of each month	225, 233
GNPL	Ginnie Mae I Project Loan MBS Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	15 th day of each month	225
GNRA	Remic Adjustable Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	16 th , 17 th , 18 th , 19 th , 20 th , 21 st ,	225

Class Code	Product Description	Interest Payment	Minimum	Multiple	Record Date	Payment Date	Corresponding Clearing Memo
						25 th , 26 th , 27 th of each month	
GNRM	Remic Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	16 th , 17 th , 18 th , 19 th , 20 th , 21 st , 25 th , 26 th , 27 th of each month	225
GNSN	Ginnie Mae I Serial Notes Fixed Notes	Monthly	\$25,000	\$25,000	1 st Day of each month	15 th day of each month	225, 231
GPII	Ginnie Mae II Graduated Payment MBS Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	20 th day of each month	225, 232
GPMI	Ginnie Mae I Graduated Payment MBS Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	15 th day of each month	225, 232
GNST	Ginnie Mae STRIP MBS	Monthly	\$100,000	\$1.00	1 st Day of each month	20 th of each month	245
GNHF	Ginnie Mae Home Equity Conversion Mortgage (HECM) MBS Fixed Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	20 th of each month	252
GNHR	Ginnie Mae HECM REMIC Fixed Rate	Monthly	Varies	Varies	1 st Day of each month	20 th of each month	252
GNHA	Ginnie Mae HECM MBS Adjustable Rate	Monthly	\$1,000	\$1.00	1 st Day of each month	20 th of each month	252
GNHV	Ginnie Mae HECM REMIC Adjustable	Monthly	Varies	Varies	1 st Day of each month	20 th of each month	252

Class Code	Product Description	Interest Payment	Minimum	Multiple	Record Date	Payment Date	Corresponding Clearing Memo
	Rate						