

FedACH Risk[®] RDFI Alert Service

Appendix: Criteria Information - Definition of Fields

| ACH Field Name | Description | How it mitigates risk? |
|---------------------------------|--|---|
| Originating ODFI Identification | ODFI RTN | Identifies batches from a financial institution the RDFI considers as having poor origination practices. |
| Company Name | Name assigned by the originator to identify its transactions to the receiver | This name will often not change as an originator or third party moves from ODFI to ODFI. Some problematic originators will move from ODFI to ODFI on a regular basis. |
| Company Identification | Alpha numeric identifier generally assigned by the ODFI used to identify an originator | When combined with ODFI RTN, this field provides the most accurate method for identifying a single originator from a particular RTN. |
| Standard Entry Class Code | Code used to identify the payment application of a batch | RDFIs can use this field to identify particular payment applications that it perceives to be of greater interest such as WEB or TEL batches. |
| Company Entry Description | Payment description passed to the receiver's bank statement | This name will often not change as an originator or third party moves from ODFI to ODFI. Some problematic originators will move from ODFI to ODFI on a regular basis. |
| Entry/Addenda Count | The number of transactions and supplemental transaction information contained in a batch | RDFIs can use this field as a gauge for frequency of payments coming from a particular source within a single batch. |
| Debit or Credit Dollar Amount | Summarized dollar value of the transactions contained in a batch | As batches are from a single source, the dollar value naturally gives the RDFI a view of its exposure to a particular originator. |
| Settlement Date | Payments settling in the RDFI's Fed account immediate or same day | Returns can settle in the RDFI's Fed account at five PM on the same day as the transactions are processed. This is also true of transactions for the FedACH SameDay service. At a significant dollar value, these transactions could impact balances in the RDFI's Fed account late in the day. |