

## Sallie Mae Defeasance Trust

100 Orchard Street  
East Rutherford , NJ 07073

(201) 531-3155

As of January 1, 2005, the Federal Reserve Bank of New York was named Trustee for all remaining Sallie Mae securities issued on the Fedwire Securities system.

<b>Class Code</b>	<b>Product Description</b>	<b>Interest Payment</b>	<b>Minimum</b>	<b>Multiple</b>	<b>Record Date</b>	<b>Payment Date</b>	<b>Corresponding Clearing Memo</b>
SLMN	Medium Term Note	Varies	Varies	Varies	Varies	Varies	167, 188, 201
SLZC	Zero Coupon Note	Sold at discount	\$5,000	\$5,000	15 <sup>th</sup> of each month	3 <sup>rd</sup> and 15 <sup>th</sup> of each month	123, 167, 188, 201