

# FedACH<sup>®</sup> Services

The FedACH Services product suite provides efficient, low-cost batched payment services to help optimize your Automated Clearing House (ACH) services.

- Provides an easily accessible, cost-effective and convenient method for exchanging payments.
- Delivers solutions that complement your processing environment.
- Provides a broad range of processing choices that maximize profitability and operating efficiency.
- Includes the ability to customize delivery schedules.
- Helps you mitigate ACH risk.

## FedACH Services

The FedACH Services product suite includes a wide range of easy-to-use transaction and information services that offer a variety of access and connectivity options.

## FedACH Origination and Receipt

### *Expansive File Delivery Options*

FedACH's flexibility allows you to prioritize your work to accommodate your operational, staffing and cash management requirements.

- Customize your delivery schedule with options for scheduled or on-demand delivery of every file you receive.
- Select from 14 different sorting options, including by item type and/or settlement date.
- Route each file to a different receiving point by having certain files delivered to your institution and other files delivered to your processor(s).

## Comprehensive Online Tools

**FedLine Advantage<sup>®</sup> access solution:** Send and receive ACH files through a convenient online connection.

Our online features offer you additional flexibility to process your electronic payments.

- Provide up-to-date ACH payment and participant information.
- Monitor the status of critical ACH files and batches.
- Request an online trace to determine the disposition of an item and respond promptly to customer inquiries.
- Evaluate the number and dollar amount of items in queue.
- Request a file or advice remake online.

## Derived Return and Notification of Change (NOC) Functionality via Multiple FedLine Access Solution Packages

The derived return and NOC functions allow customers to select an item received within the past 60 business days, enter the required return reason code or NOC code, obtain the reference number of the return or NOC transaction, and print or download a copy of the derived item.

## **FedACH Risk® Management Services**

Available via FedLine Web® or FedLine Advantage, FedACH Risk Management Services provide depository financial institutions with tools to help mitigate ACH risk.

### ***FedACH Risk Origination Monitoring Service***

Control ACH payments originated by your customers regardless of the network entry point or ACH software.

- Allows originating depository financial institutions (ODFIs) to monitor ACH batches with selected routing transit numbers and company IDs.
- Provides for self-administration of the monitoring criteria. Monitoring is performed at the batch level and can be based on either a single processing day or multiple exposure days.

### ***FedACH Risk RDFI Alert Service***

- Helps proactively manage potential risks as a receiving depository financial institution (RDFI) and provides ACH information to your receivers.
- Provides information-only notice of unusual or noteworthy conditions within an RDFI's incoming FedACH batches/files and/or within the receiver's items.

### ***FedACH Risk Returns Reporting Service***

- Helps ODFIs identify potential ACH fraud or problem accounts.
- Provides the ability to obtain reports listing returns, whether unauthorized or administrative, for any originator with even a single return for a single day or for a range of up to 10 processing days within the previous 60 business days.

## **FedPayments® Reporter Service**

Available via FedLine Web or FedLine Advantage, FedPayments Reporter Service enables you to automatically search ACH transactions for ACH information, convert the data into human-readable reports and machine-readable files, and distribute the information within your institution or directly to your business customers.

- Generate reports automatically on a fixed schedule or request reports "on demand."
- Provide payment remittance detail to your customers including health care providers.
- Receive reports in assorted file formats of your choice.
- Receive automated e-mail notifications.
- Retrieve reports via an encrypted e-mail portal.
- Send reports to a FedLine® access solution to facilitate population of online banking sites.

## **FedACH® SameDay Service**

Accomplishes processing, editing, distributing, and settling of ACH forward and return payments during the current processing day. Debits, credits and all SEC code types except International ACH Transaction (IAT), Check Truncated Entry (TRC) and Check Truncated Entries Exchange (TRX) are eligible for the service. FedACH SameDay Service is available on an opt-in basis for ODFIs and RDFIs.

## **FedACH Information File Service**

Provides an information-only copy of the FedACH file delivered to an institution's service provider for processing. May be useful to institutions that outsource ACH processing. This file can be used to automatically create return item and NOC transactions.

## **The FedACH Advantage**

The Federal Reserve Banks are the nation's largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Reserve Banks are committed to developing innovative options to meet your changing needs. Our combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

## **Where Can I Get More Information?**

To learn more about FedACH Services, use the My FedDirectory® Service to find contact information for your account executive and FedACH sales specialist or visit [FRBservices.org/fedach](http://FRBservices.org/fedach).