

# FedACH<sup>®</sup> Services via FedLine Advantage<sup>®</sup>

FedACH Services via FedLine Advantage provides an integrated, effective and efficient way to send and receive ACH files online.

- Provides increased flexibility, additional and enhanced functionality and personalized features.
- Features an intuitive, user-friendly browser interface.
- Offers access to tools for mitigating ACH risk and generating key ACH activity reports.

## **FedACH Services via FedLine Advantage**

FedACH Services via FedLine Advantage provides the ability to send and receive ACH files through an easy-to-use Web-based file interface.

### ***Flexible and Powerful Functionality***

File transmissions are fast, simple and efficient with online access for ACH file transactions – or continue to use a disk.

- Determine the status of your files, confirm dollar amounts and verify batch and item counts on input and output files.
- Track, research and account for your institution's FedACH activity using convenient and easy online tools.
- Retain all the functionality available via the FedLine Web<sup>®</sup> access solution.
- Review settlement information and customer profile information.
- View detailed information about files and batches rejected, sent and received at any time during the day, as well as for the previous 10 business days.
- Derive returns and notifications of change (NOC).
- Mitigate ACH risk by using the full suite of FedACH Risk<sup>®</sup> Management Services via FedLine Web.
- Generate automated reports of key ACH activity for operations staff and accountholders by using the FedPayments<sup>®</sup> Reporter Service.

### ***Designed for Security and Ease-of-use***

The information contained in the ACH files is encrypted and secured with an additional layer of protection. Additional security features include:

- Enhanced user access requirements to authenticate staff access.
- Multiple access levels that allow control of staff access and responsibilities to help meet operational needs.

With FedLine Advantage, you can receive an incoming ACH file in just three steps:

1. Select the file.
2. Download the file.
3. Save the file.

Sending an ACH file requires just six steps:

1. Browse to locate the file.
2. Select and transmit the file.
3. Confirm file information.
4. Approve the file.
5. Review transmission status.
6. Review file processing status.

## Derived Return and Notification of Change Functionality

The derived return and NOC functions allow customers to select an item received within the past 60 business days, enter the required return reason code or NOC code, obtain the reference number of the return or NOC transaction, and print or download a copy of the derived item.

- Dishonor or contest dishonored returns online.
- Refuse an NOC.
- View a list of Web-derived returns and NOCs. This list shows return status by process date and includes hyperlinks to more information about returns.

## FedACH Risk<sup>®</sup> Management Services

Available via FedLine Web<sup>®</sup> or FedLine Advantage<sup>®</sup>, FedACH Risk Management Services provide depository financial institutions with tools to help mitigate ACH risk.

### *FedACH Risk Origination Monitoring Service*

Provides enhanced control, flexibility and automated ease in monitoring ACH risk, regardless of the network entry point or ACH software.

- Allows ODFIs to monitor ACH batches with selected routing transit numbers and company IDs.
- Provides for self-administration of the monitoring criteria. Monitoring is performed at the batch level and can be based on either a single processing day or multiple exposure days.

### *FedACH Risk RDFI Alert Service*

- Helps proactively manage potential risks as a Receiving Depository Financial Institution (RDFI) and provides ACH information to your receivers.
- Provides notice of unusual or noteworthy conditions within an RDFI's incoming FedACH batches and/or files and/or within the receiver's items.

### *FedACH Risk Returns Reporting Service*

- Helps ODFIs identify potential ACH fraud or problem accounts.
- Provides the ability to obtain reports listing returns, whether unauthorized or administrative, for any originator with even a single return for a single day or up to 10 processing days within the previous 60 business days.

### *FedPayments Reporter Service*

- Automates generation and delivery of reports on key ACH activity for operations staff and accountholders.
- Converts financial EDI payment data such as invoice numbers into human-readable reports to help speed customer's ability to match payments to open accounts receivable entries.
- Provides operations areas with reports of SEC code activity, NOC and Returns, volumes by routing transit numbers and more.
- Helps health care providers and Social Security beneficiary payees process ACH payments.

## The FedACH Advantage

The Federal Reserve Banks are the nation's largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Reserve Banks are committed to developing innovative options to meet your changing needs. Our combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

## Where Can I Get More Information?

To learn more about FedACH Services via FedLine Advantage, use the My FedDirectory<sup>®</sup> Service to find contact information for your account executive and FedACH sales specialist or visit [FRBservices.org/fedach](http://FRBservices.org/fedach).