

# FedPayments<sup>®</sup> Reporter Service

The FedPayments Reporter Service enables financial institutions to automatically search Automated Clearing House (ACH) files for valuable ACH information.

- Access online via multiple FedLine<sup>®</sup> access solutions.
- Enhance your service offerings for corporate and business customers.
- Streamline your ACH operations.
- Automate delivery of ACH payment detail to your customers including health care providers.

## **FedPayments Reporter Service**

The FedPayments Reporter service can automatically search FedACH<sup>®</sup> transactions for valuable ACH information such as return items, Death Notification Entries (DNE), International ACH Transactions (IAT) and financial EDI.

- Converts data into human-readable reports or machine-readable files, then distributes this information within your institution or directly to your business customers.
- Provides reports on financial EDI messages to customers to help them match ACH payments to documentation, such as invoices, payroll records or open health care claims.

## ***Powerful, Streamlined Reporting Capabilities***

- Access the FedPayments Reporter Service online via multiple FedLine access solutions, including FedComplete<sup>®</sup>, with turnkey functionality.
- Generate reports automatically on a fixed schedule or request reports “on demand.”
- Receive reports in assorted file formats.
- Receive automated e-mail notifications.
- Retrieve reports via an encrypted e-mail portal or deliver reports to a FedLine access solution to facilitate population of online banking portals.

## ***Beneficial ACH Payment Data***

- Helps customers that are representative payees match Social Security beneficiary payments to recipients.
- Provides customers using EDI-compatible accounts receivable systems with an unconverted, machine-readable Payment Data Information File to support straight through processing of accounts receivable entries.

### ***Enhanced Information Options***

The FedPayments Reporter Service can scan other fields within an ACH transaction that may contain valuable information in unreadable or inaccessible formats and pull only what you need into automatically generated reports.

- Provides automatically generated Return Item and Notification of Change (NOC) reports for originating depository financial institutions (ODFI).
- Helps ODFIs comply with rules concerning an originator's percentage of returns by offering a Return Ratio Report.
- Helps speed compliance tasks for both you and your customers.
- Aids in monitoring ACH processing activity such as SEC code and/or routing transit (RT) activity.
- Provides for automatically generated Death Notification Reports for receiving depository financial institutions (RDFI).
- Offers an IAT report for RDFIs and their receivers.

### ***Access Made Easy***

The FedPayments Reporter Service is easy to establish within multiple FedLine access solutions.

- Save time by setting up reports only once – future reports will be generated automatically.
- Automatically pull requested information from your FedACH processed transactions – no need to download files and search for the information you need.
- Deliver information to your customers automatically via the optional encrypted e-mail service.

Set up reports for online delivery via your FedLine access solution to facilitate upload to your Internet banking cash management portal.

### **The FedACH Advantage**

The Federal Reserve Banks are the nation's largest ACH operator, with nearly 40 years of experience and ACH expertise. As a leader in electronic access to services, the Reserve Banks are committed to developing innovative options to meet your changing needs. Our combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

### **Where Can I Get More Information?**

To learn more about FedPayments Reporter Service, use the My FedDirectory® Service to find contact information for your account executive and FedACH sales specialist or visit [FRBservices.org/fedach](http://FRBservices.org/fedach).