

# Same Day ACH Vendor Forum #2

FEDERAL RESERVE  FINANCIAL SERVICES

Federal Reserve Bank of Atlanta  
May 10, 2016

# WELCOME TO THE FEDERAL RESERVE BANK OF ATLANTA

# Resource and Contact Information

FRB Same Day ACH Resource Center

[https://www.frbservices.org/resourcecenter/sameday\\_ach/index.html](https://www.frbservices.org/resourcecenter/sameday_ach/index.html)

NACHA Same Day ACH Resource Center

<https://www.nacha.org/content/same-day-ach-resource-center>

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- Testing
  - Approach
    - Operator testing
    - Vendor Testing
    - Customer Testing
  - Communications
  - Test Window
  - Test Forms submission
  - Process

## Same Day ACH Key Changes Recap

- **Afternoon Return File APPLID.** Return items submitted between 2:45PM ET and 4:00PM ET with a same day effective date will be delivered with a file APPLID of AJ19. Please ensure your application has the ability to process an AJ19 APPLID file.
- **New Advice Names/Titles.** Along with the implementation of Same Day ACH, FedACH advices will be receiving new names/titles as referenced below.
  - Deadline at 10:30ET: “13:00ET Settlement”
  - Deadline at 14:45ET: “17:00ET Settlement”
  - Deadline at 16:00ET: “17:30ET Settlement”
  - Deadline at 02:15ET: “08:30ET Settlement”

- **New Accounting Transaction Codes.** The origination and receipt of Same Day ACH items will be separated from the non-Same Day ACH items by use of unique accounting transaction codes. Furthermore, the totals will be separated by credits and debits, as is done today. If your institution uses any automation utilizing transaction codes, please ensure that automation is updated.

Same Day ACH Implementation, Effective September 23, 2016			
New/Modified Accounting Transaction Codes			
Transaction Code	Description	Definition	Posting Time
57050	ACH Immediate Transaction	Credits or debits to financial institutions for return and truncation items processed and settled between 10:30 am and 2:45 pm ET. Debits to financial institutions for prefunded credit items originated, which are processed on the day cycle. Paper returns, FedLine Web returns and NOCs settling at 5:00 pm ET.	At 5:00 pm ET or throughout the business day beginning at 12:30 am ET using ABS post time for prefunded origination
57240	Same Day ACH Debit Originated	Immediate credits to financial institutions for originated forward debit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57250	Same Day ACH Debit Received	Immediate debits to financial institutions for received forward debit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57260	Same Day ACH Credit Originated	Immediate debits to financial institutions for originated forward credit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57270	Same Day ACH Credit Received	Immediate credits to financial institutions for received forward credit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57280	ACH Immediate Transaction	Immediate credits or debits to financial institutions for both originated and received credit and debit return items, processed between 2:45 pm and 4:00 pm ET through the ACH return service.	5:30 PM ET
57290	Same Day ACH Debit Originated	Immediate credits to financial institutions for originated forward debit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57300	Same Day ACH Debit Received	Immediate debits to financial institutions for received forward debit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57310	Same Day ACH Credit Originated	Immediate debits to financial institutions for originated forward credit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57320	Same Day ACH Credit Received	Immediate credits to financial institutions for received forward credit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57330	ACH Immediate Transaction	Immediate credits or debits to financial institutions for both originated and received credit and debit return items, processed between 3:01 am and 10:30 am ET through the ACH return service.	1:00 PM ET

- **Same Day Entry Fee Billing Product Codes.** Although billing is out of scope for customer testing, we want you to be aware of the following billing product codes that will be effective on September 23, 2016 to facilitate the collection and disbursement of the Same Day Entry Fee as defined in the *ACH Rules*.

Service Area	Product Code	Product Description	Unit Rate	Tran Fee
5701	57610	Same Day Orig Interbank Fee	\$0.052	\$0.00
5701	57611	Same Day Rcvd Interbank Credit	(\$0.052)	\$0.00

# Q&A Session

