

FedACH® Settlement Advice Clarification/Reminder

With the implementation of Same Day ACH, you may receive additional settlement advices at various times throughout the day. As communicated through our FAQ document, each time an advice is created, it reflects the dollars settling at that given settlement window.

Specifically, the first advice created for the day will reflect both return and forward settlement that will be available at 1:00PM ET; the second advice will reflect the settlement for forward and return entries available at 5:00PM ET; the third or return advice will only reflect return entries settling at 5:30PM ET; and the end-of-day advice will reflect those entries settling one or more days in the future that will post at 8:30AM ET on the settlement date.

To add further clarification around these new settlement advices, it is important to note that your FedACH output files may not necessarily balance to your advices. FedACH will distribute items available for any given delivery regardless of the associated settlement time. As a result, you may need to use information from multiple advices to balance to the output files you receive. FedACH advices will, however, always balance to the information posted in the Accounting System.

Below are two tools available to assist you in balancing. Should you have questions, please contact FedACH Customer Support at (877) 372-2457.

1) Settlement Advices. Institutions have the ability to receive advices. This setup is based on the current customer information in our database.

Advices will be produced prior to each settlement window (1:00PM ET, 5:00PM ET, 5:30PM ET, 8:30AM ET). The 8:30AM ET settlement advice will contain future dated entries. All other advices will contain forward and return entries that settle the same day. The same File IDs may appear on more than one advice, but the amounts listed reflect settlement for that particular settlement window.

Note: Advices will not be cumulative; therefore, more than one advice may be needed to balance the Fed Accounting Statement.

FEDERAL RESERVE SYSTEM AUTOMATED CLEARING HOUSE						1
ACCOUNT HOLDER ADVICE						
17:00ET SETTLEMENT						
ABA # 9999-9999-9			PROCESS DATE 05/29/09			
MAINFRAME SI ROLLUP 1234 MAIN STREET LIVONIA MI 48150						
FAX 999-999-9999						
BIN NUMBER -						
DETAIL INFORMATION:						
ACTIVITY INFO	ABA/NODE	FILE ID	SETTLEMENT DATE	DEBIT AMOUNT	CREDIT AMOUNT	
ACTIVITY RECEIVED						
	99999999	0529A	5/29	10.01	150.03	
SUMMARY RECEIVED:			5/29	10.01	150.03	
SUMMARY INFORMATION:						
TRAN CODE						
5732-SDAY CREDITS RECEIVED			5/29		70.01	
5727-IMMEDIATE TRANSACTION				10.01	80.02	
***** END OF REPORT *****						

2) Settlement Summaries Report in the FedLine Web® Access Solution. Institutions with access to the FedLine Web access solution have the ability to view settlement information by accessing the settlement summary screen. Settlement summary will be updated immediately following each file transmission deadline (10:30AM ET, 2:45PM ET, 4:00PM ET and 2:15AM ET).

The screen shot below is from FLIS Settlement Summaries by process date showing real time intra-day information after the Noon ET Distribution.

Please see Attachment I for additional information regarding the Same Day ACH Tran Codes.

Tran code 5732 will settle at 1:00PM ET Tran code 5727 will settle at 5:00PM ET	0923V	09/23/16	5704-R	0.00	12,006.10
	0926A	09/26/16	5727-R	0.00	146,636.74
	0926B	09/26/16	5727-R	0.00	142,036.97
	0926A	09/26/16	5732-R	0.00	302,296.03

Grand Totals by Tran Code Within Process Date

Process Date	Tran Code and Description	Debit Amount	Credit Amount
09/21/16	5704 - CREDITS RECEIVED	0.00	64,963.00
09/22/16	5704 - CREDITS RECEIVED	0.00	36,428,891.11
09/23/16	5702 - DEBITS RECEIVED	64,473,855.51	0.00
09/23/16	5704 - CREDITS RECEIVED	0.00	317,649,602.56
09/26/16	5727 - SDAY CREDITS RECEIVED	0.00	288,673.71
09/26/16	5732 - SDAY CREDITS RECEIVED	0.00	302,296.03

Grand Totals for Settlement Date of 09/26/16

Tran Code and Description	Debit Amount	Credit Amount
5702 - DEBITS RECEIVED	64,473,855.51	0.00
5704 - CREDITS RECEIVED	0.00	354,143,456.67
5727 - SDAY CREDITS RECEIVED	0.00	288,673.71
5732 - SDAY CREDITS RECEIVED	0.00	302,296.03

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**Same Day ACH Implementation, Effective September 23, 2016
New/Modified Accounting Transaction Codes**

Transaction Code	Description	Definition	Posting Time
57050	ACH Immediate Transaction	Credits or debits to financial institutions for both originated and received credit and debit return items , processed between 10:30 am and 2:45 pm ET through the ACH return service.	5:00 PM ET
57240	Same Day ACH Debit Originated	Credits to financial institutions for originated forward debit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57250	Same Day ACH Debit Received	Debits to financial institutions for received forward debit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57260	Same Day ACH Credit Originated	Debits to financial institutions for originated forward credit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57270	Same Day ACH Credit Received	Credits to financial institutions for received forward credit items processed between 10:30 am and 2:45 pm ET through the ACH Same-Day service.	5:00 PM ET
57280	ACH Immediate Transaction	Credits or debits to financial institutions for both originated and received credit and debit return items , processed between 2:45 pm and 4:00 pm ET through the ACH return service.	5:30 PM ET
57290	Same Day ACH Debit Originated	Credits to financial institutions for originated forward debit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57300	Same Day ACH Debit Received	Debits to financial institutions for received forward debit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57310	Same Day ACH Credit Originated	Debits to financial institutions for originated forward credit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57320	Same Day ACH Credit Received	Credits to financial institutions for received forward credit items processed between 3:01 am and 10:30 am ET through the ACH Same-Day service.	1:00 PM ET
57330	ACH Immediate Transaction	Credits or debits to financial institutions for both originated and received credit and debit return items , processed between 3:01 am and 10:30 am ET through the ACH return service.	1:00 PM ET