

FedNow[®] Service Town Hall

July 30, 2025



Agenda

- Welcome and opening remarks
- Panel discussion
- Fireside chat
- Closing remarks



Stephanie Miracle
FedNow Client Specialist
Federal Reserve Financial Services



Ian Schweid
Vice President, Customer Relations
Federal Reserve Financial Services



Mollie Markham
Manager, Industry Relations
Federal Reserve Financial Services

Growing the Network

The FedNow Service network has:

- **Over 1,400** live participants and more than **40** certified service providers, with participants headquartered in **all 50 states** and Washington, D.C.
- Financial institutions on the network range from under **\$500 million to over \$3 trillion** in assets



Panel Discussion



Spotlighting Industry Innovators



Amber Johnson
Payment Services Manager
Citizens Alliance Bank

- Founded in 1902
- Main offices located in Clara City, Minnesota
- Serving 17 communities across West Central Minnesota and Western Montana



Dan Hein
President and CEO
Alaska Air Group Credit Union

- Founded in 1952
- Headquartered in SeaTac, Washington
- Serving the financial needs of Alaska Air Group employees, retirees and their families



Shannon Jennings
Member Service Manager
Alaska Air Group Credit Union

Tell Us What You Think

In what phase of the FedNow Service journey is your organization?

- ☐ Learning about instant payments and the FedNow Service
- ☐ Understanding how instant payments can impact my organization and customers
- ☐ Assessing my organization's readiness for instant payments
- ☐ Deciding to adopt the FedNow Service and preparing to onboard
- ☐ Onboarding to the FedNow Service
- ☐ Already live with send and/or receive capabilities

Fireside Chat



Tell Us What You Think

When is your organization considering adopting the FedNow Service?

- ☐ Within the next year
- ☐ In the next 2-3 years
- ☐ In the next 4-5 years
- ☐ I don't know/not sure
- ☐ No plans to adopt
- ☐ Not applicable – we're already live on the service

Find New Resources

Industry Stories



LEARN how FedNow participants are transforming the instant payments landscape



DISCOVER what's next for the service in a Q&A with our Chief FedNow Executive Nick Stanescu



Federal Reserve Payments Insights Brief
2024 Business Payments Study

THE **FEDERAL RESERVE**
Financial Services

EXPLORE key insights within the Federal Reserve's 2024 Business Payments Study

Get Involved



Not yet live on the service?

ATTEND one of our virtual
strategic roundtables

Tuesday, Aug. 19 at 2 p.m. ET

or

Thursday, Aug. 21 at 2 p.m. ET



Live on the service?

LEARN more about the benefits
of sending FedNow transactions

Thursday, Aug. 14 at 2 p.m. ET

Take the Next Step



Come Find Us
at conferences



Contact
your relationship manager



Send Us An Email
SYSFedNowCommunity@chi.frb.org

Thank You